

3:04 PM

2013-10-03

Accrual Basis

Panners & Kingswood Village Association
Balance Sheet
As of 31 August 2013

	<u>31 Aug 13</u>
ASSETS	
Current Assets	
Cash at bank and in hand	
F.N.B. a/c 62016472524	58 883,49
FNB - 7 Day a/c 74408152060	101 623,50
Total Cash at bank and in hand	160 506,99
Accounts Receivable	
1100 · Accounts Receivable	9 750,00
Total Accounts Receivable	9 750,00
Other Current Assets	
1310 · Prepaid Insurance	3 273,35
Total Other Current Assets	3 273,35
Total Current Assets	173 530,34
TOTAL ASSETS	<u>173 530,34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	200,00
Total Accounts Payable	200,00
Other Current Liabilities	
2050 · Prepaid contributions - mo...	14 984,00
2051 · Prepaid contributions - an...	11 428,00
2350 · Deposits - Garden Panner...	5 825,35
2375 · Boom Gate Upliftment	4 129,00
Total Other Current Liabilities	36 366,35
Total Current Liabilities	36 566,35
Total Liabilities	36 566,35
Capital and Reserves	
3200 · Retained Earnings	124 396,76
Profit for the Year	12 567,23
Shareholder funds	136 963,99
TOTAL LIABILITIES & EQUITY	<u>173 530,34</u>

3:03 PM

2013-10-03

Accrual Basis

Panners & Kingswood Village Association

Profit & Loss

March through August 2013

	<u>Mar - Aug 13</u>
Ordinary Income/Expense	
Income	
4800 · Access Control Cards -	3 350,00
4870 · Contributions	
4871 · Income - Units	16 057,00
4872 · Income - Freestanding	121 115,00
4873 · Income - Complexes	221 453,00
4880 · Income - Annual contr. adj.	-11 428,00
Total 4870 · Contributions	347 197,00
4900 · Interest received	1 623,50
4990 · O/Bal -Sundry Income	2 483,33
Total Income	354 653,83
Cost of Goods Sold	
5000 · C.O.S. - Access Cards	1 350,00
Total COGS	1 350,00
Gross Profit	353 303,83
Expense	
5001 · Accounting Fees	22 000,00
5010 · Audit Fees	
5016 Audit Fee - 2013	2 508,00
5020 · Tax Return	342,00
5021 · CIPC	3 055,20
Total 5010 · Audit Fees	5 905,20
5050 · Govt. Printing Works	7 516,62
6000 · Advertising and Promotion	333,56
6030 · Bad Debts	4 326,00
6040 · Bank Service Charges	1 122,60
6155 · Guard Costs - Incidentals	1 201,86
6330 · Insurance Expense	
6331 · General Liability Insurance	4 909,80
Total 6330 · Insurance Expense	4 909,80
6650 · Postage and Delivery (Postage, courier, and pickup ...	337,46
6675 · Project Manager	9 000,00
6713 · Utilities - Electricity	3 229,50
6720 · Repairs and Maintenance	
6724 · Maint - 10 x Traffic Cones	720,00
6728 · Speed Ramps	4 829,00
6732 · Boom Pole/ Button	6 121,00
Total 6720 · Repairs and Maintenance	11 670,00
6730 · Sanitation	1 980,00
6750 · Security - Micden	267 204,00
Total Expense	340 736,60
Net Ordinary Income	12 567,23
Profit for the Year	<u>12 567,23</u>

3:05 PM
2013-10-03

Panners & Kingswood Village Association
Statement of Cash Flows
March through August 2013

	<u>Mar - Aug...</u>
OPERATING ACTIVITIES	
Profit for the Year	12 567,23
Adjustments to reconcile Net Income to net cash provided by operations:	
1100 · Accounts Receivable	6 701,00
1310 · Prepaid Insurance	4 909,80
2000 · Accounts Payable	-450,00
2050 · Prepaid contributions - mo...	2 130,00
2051 · Prepaid contributions - an...	11 428,00
2375 · Boom Gate Upliftment	-9 500,00
2600 · Taxation	-96,33
Net cash provided by Operating Activi...	<u>27 689,70</u>
Net cash increase for period	27 689,70
Cash at beginning of period	<u>132 817,29</u>
Cash at end of period	<u><u>160 506,99</u></u>